

SAVE NOW!



Investor Bill says saving money is important because it helps you plan for the future, but how do you know how much to save—and what to save for? Investor Bill makes a list of what he wants and what he needs. Then, he prioritizes his list. That means he puts the items in order of their importance.

Investor Bill also tries to figure out the cost of each item on his list. He makes a plan to save for the more expensive items he “wants” while still being able to buy the items he “needs.”

PART 1. Make your own list below. Write down eight things you would like to buy or do. Then, next to each item write whether it is a “want” or a “need.”

- | | |
|----------|----------|
| 1. _____ | 5. _____ |
| 2. _____ | 6. _____ |
| 3. _____ | 7. _____ |
| 4. _____ | 8. _____ |

Once you have completed the list, prioritize your items in order of importance.

WANTS		NEEDS	
1.		1.	
2.		2.	
3.		3.	
4.		4.	
5.		5.	
6.		6.	
7.		7.	
8.		8.	

PART 2. Now, choose one or two of the items on your list that are most important to you.

Think about how you might be able to save your money for them and write your ideas below. They may include ways you can earn money such as doing chores at home, helping to rake your neighbor’s lawn, and so on.



PENCHECKS SAVINGS TRACKER

Welcome to our Financial Future Savings Tracker!

It is easy to use and will set you up on a lifelong journey towards financial success.

The Savings Tracker gives you hands-on experience in setting a goal, figuring out how to reach that goal by putting money aside daily or weekly, and tracking your progress. It is online and easy to use, and helps you reach goals and celebrate your success.

How to use:

- You will need to register online. Go to www.financialfuturechallenge.com/register. Educators and/or parents can facilitate the registration and parents will need to give permission. This registration will give you access to the Savings Tracker and allow you access to the online contest entry portal.
- You will set a Username and Password.
- Once you have your username and password, you will login and click on the "Savings Tracker".
- Use the dropdown menus to set a savings goal and the number of weeks you think you will need to reach that goal.
- You can then upload a photo or image to remind you of why you are saving your money – it could be a short term goal such as a new video game or maybe something longer term such as money towards college. The photo/image upload is optional but can certainly help you stay motivated.
- Once the goal is set, you will be able to login each day and record the date and how much money you have put aside towards your goal.
- When you reach your goal, a certificate of achievement will be available to download.



The screenshot shows the 'Track Your Savings' registration page. It includes a 'LOGIN' section with fields for 'USERNAME:' and 'PASSWORD:', a 'LOGIN' button, and a note: 'NOTE: If you already set your goal, you will go straight to the tracker when you log in.' There is also an 'Upload an image of what you are saving for (optional)' section with a 'Browse files' button and a 'SAVE & START TRACKING' button. The 'SET YOUR GOAL' section has radio buttons for 'How much do you want to save? (Choose one)' with options \$10.00, \$25.00, and \$50.00. Below that is a dropdown menu for 'How many weeks will it take you to save this amount?' with options 'Choose one', '1 Week', '2 Weeks', '3 Weeks', and '4 Weeks'. The footer includes 'Sponsored by PENCHECKS TRUST', 'Privacy Policy | Terms of Use | Official Rules', and 'Administered by EduNetwork PARTNERS'.